

CAROLINA TRACE ASSOCIATION, INC
51 TRACEWAY
GATEHOUSE PLAZA
SANFORD, NC 27332



Subject: Electronic Pass Rule Changes for Carolina Trace Rental Residents

1. Current Rules require residents that will be living in Carolina Trace for longer than 90 days purchase an electronic pass for their vehicles. If the resident will be living in Carolina Trace less than 90 days, they may either purchase an electronic pass, or use the visitor hang tags.
2. While there is not a change to the policy requiring renters to purchase an e-pass, due to security concerns within Carolina Trace a renewed emphasis on enforcement of this policy is required. Residents that are renting their residence must not only purchase an electronic pass, but must notify security when they will no longer be residing in Carolina Trace.
3. Starting the first of this year (2016), a refundable \$50 deposit per household in addition to the standard \$20 charge for all electronic passes will be charged to residents renting their residence in Carolina Trace. That deposit will be refunded by check from CTA when the resident notifies security that they are vacating Carolina Trace, and the electronic pass will be disabled. The residents with deposits will be tracked in a separate data base, which will be maintained by security. If the deposit is not claimed within one (1) year of the residents leaving Carolina Trace, the deposit will be transferred to general funds.
4. There are a few rental residents living in Carolina Trace over 90 days that have not purchased an electronic pass. The next time they stop to renew their hang tag pass; they will be issued a final 2 week hang tag pass. This will provide time to purchase an electronic pass. These residents will not have to pay the deposit if a pass is purchased within the 2 week period. If an electronic pass is not purchased within that 2 week period, the resident will have to pick up a daily pass to enter Carolina Trace. If an electronic pass is purchased after the 2 week period, the \$50 refundable deposit will be charged in addition to the standard \$20 charge for all passes.
5. For further information please contact the undersigned via e-mail or your CTA Director within your Property Owners Association.

Handwritten signature of Alan Dirk in black ink.

ALAN DIRK
CTA President
Chairman, Exec Comm
agdirk@hotmail.com

Handwritten signature of Richard Brown in blue ink.

RICHARD BROWN
CTA Vice-President
Chairman, Security & Safety Comm
brownrlnc1@windstream.net