

CAROLINA TRACE ASSOCIATION, INC
2014 Annual Report

I. PRESIDENT'S LETTER

2014 was a very productive year, many jobs were completed. I would like to thank the CTA Board, all of its Officers, Directors and Committee Chairs for doing a great job. Without all your work many jobs would not be accomplished. And a special thanks to Dave Hillman, chair of Roads & Grounds, he's always busy with jobs and projects for the maintenance and betterment of Carolina Trace.

It would be great to tell you about all the things that happened in 2014 but that information is already posted on the CTA web site (www.ctaincnc.com) as it happens throughout the year. I would like to point out a couple of major items from 2014.

- CTA signed a 5 year contract with SPA Security, and SPA is taking over snow plowing of Traceway, and will plow POAs at a reasonable rate if requested.
- CTA (thank you, Bill Henning) secured a \$25,000 grant for the POAs as partial reimbursement for their Firewise work and expenses.
- CTA's quarterly meetings with Carolina Trace Utilities are still going well. CTU replaced and added new valves in many locations throughout trace.

A big thank you to the Carolina Trace residents who once a month pick up the trash along Hwy 87 within a mile or so of the Carolina Trace entrance, and from the Gatehouse out to Hwy 87: Debbie & Keith Betts, Marion Calhoun, Jeri Graham, Bev & Ken Kedzierski, Max Mortensen, Gary Peterson, Virginia Rahn, Janet & David Smoak, and Faith Tannenbaum. If you would like to join this group, contact Debbie Betts 498-6429 or kdbetts@windstream.net. Also, thank you to the Carolina Trace Volunteer Fire Department for painting all of the fire hydrants.

And finally, thanks to the CTA Directors for voting me into the position of President of CTA for the past 5 years, it was a great ride. I am sure the 2015 and future boards will continue to help keep Carolina Trace a great place to live. Our community has many things to be proud of, and challenges in front of us, and I am sure you will all join together to help improve our community and CTA.

Tony Forgione, CTA President, 2010 thru 2014

PS Thank you, Ralph Newberry, we will miss you.

II. SECRETARY'S REPORT

Terry Riddle, CTA Secretary

ACTIONS TAKEN IN 2014 BY THE CTA DIRECTORS DURING THEIR MONTHLY MEETINGS	
On	Directors approved
1/6/14	the election of Tony Fogione, President; Alan Dirk, Vice President; Terry Riddle, Secretary; and Sally Grocott, Treasurer; as CTA Officers for 2014. spending up to \$14,000 to replace the two gates coming into Carolina Trace at the Security Building.
2/3/14	pro-rating the distribution of \$24,750 of Firewise Grant money to the POAs based on an allocation of \$.2668 for each \$1 of cash spent, and \$.2613 for each dollar-equivalent value of in-kind effort <i>a Lake Trace Fishing and Boating Information and Guidelines</i> document, amended to change the wording of the first two sentences under "Registration and Fishing Licenses", subject to approval by Carolina Trace Country Club.
3/14/14	spending \$300 for candy and other items for the Easter Egg Hunt to be held at Carolina Trace Country Club for all children living in Carolina Trace.
7/7/14	Dave Hillman moving forward with all due haste on fixing the geese problem as we did last year.
8/4/14	an enabling motion for a 5 year contract with SPA at the fixed rate of \$297,000 per year.
9/8/14	a 5 year contract with SPA at the rate of \$295,929.92 per year, billed annually. an enabling motion for the 2015 CTA budget presented by the Treasurer.
10/6/14	spending up to \$250 for Halloween candy in support of the Halloween function to be held at Carolina Trace Country Club for all children in Carolina Trace. amending the proposed 2015 CTA Budget as follows: in Roads & Grounds move \$70,000 on the "Monies from Reserves" line from the 2014 Estimate column to the 2015 Budget column, and changing "Snow Removal" to "Storm Cleanup". using a 5 year rolling average number to determine the amount to be budgeted for Storm Cleanup.
11/3/14	version 3 of the revised 2015 CTA budget as submitted by Treasurer Sally Grocott.

III. TREASURER'S REPORT

Sally Grocott, CTA Treasurer

In early 2014 the CTA 2013 financial records were reviewed by Lee West, CPA. A statement of revenues and expenses was provided to each of the officers and directors. The review stated that using the information provided (income statements and invoices) that the monthly financial statements and the year-end reports provided to the directors were accurate. The 2014 financials will undergo the same CPA review early in 2015.

As of the September, 2014, census there were 1564 improved lots and 943 unimproved lots in Trace. 39 improved lots and 56 unimproved lots were either under lien or in foreclosure. The POA treasurers have been diligent about trying to collect back assessments but it has been an up-hill battle.

During 2014 monies from a capital reserve account were used to purchase 2 new gates at the entrance, as the old ones were wearing out and the cost of repairs made it unreasonable to continue to repair them. Also in 2014 monies were put into a designated reserve to be used in 2015 for paving.

2014 INCOME AND EXPENSES vs BUDGET, by major categories

INCOME	Actual	Budget	Difference
Assessments	517,470	508,394	9,076
Interest, Permits, e-stickers	36,892	18,000	18,892
Firewise grant	25,000	-	25,000
TOTAL INCOME	579,362	526,394	52,968
Less income for reserves	86,250	70,000	16,250
TOTAL OPERATING INCOME	493,112	456,394	36,718
EXPENSES	Actual	Budget	Difference
Safety & Security Expensee			
Southern Protection Agency	291,876	290,667	1,209
Utilities & Lighting	15,831	20,000	(4,170)
Gate/gatehouse Maint&Supplies	9,413	11,500	(2,087)
CERT	2,057	2,100	(43)
TOTAL Safety & Security Expense	319,177	324,267	(5,090)
Roads & Grounds Expenses			
Grounds Maintenance	72,738	83,100	(10,362)
Road Maintenance	19,903	21,500	(1,597)
Snow Removal	18,010		18,010
Beautification	3,263	3,500	(237)
TOTAL Grounds & Roads Expense	113,915	108,100	5,815
General & Administrative Expenses			
Firewise Grant \$ to POAs	24,750		24,750
Taxes (Fed, State & Property)	9,979	6,000	3,979
Insurance	8,167	5,000	3,167
Misc G&A	11,747	13,885	(2,138)
TOTAL General & Admin Expense	54,643	24,885	29,758
TOTAL OPERATING EXPENSES	487,735	457,252	30,483
2014 Operations Surplus	5,377		

Totals reflect rounding to the nearest dollar.

CONSOLIDATED CASH REPORT
for fiscal year 2014, and the 2015 budget

DATE	OPERATING ACCT	RESERVE ACCT	TOTAL CASH
Balances as of 1-1-2014	\$177,449	\$329,607	\$507,056
2014 Total Income	\$493,112	\$86,250	\$579,362
2014 Total Expenses	\$487,734	\$32,954 *	\$520,688
Balances as of 12-31-2014	\$182,827	\$382,903	\$565,730
Balances as of 1-1-2015	\$182,827	\$382,903	\$565,730
2015 Budgeted Income	\$551,119	\$0	\$551,119
2015 Budgeted Expenses	\$551,070	\$70,000	\$621,070
Budgeted 12-31-2015 Balances	\$182,876	\$312,903	\$495,779

*Reserve Account spending in 2014 was for

- New electronic gates at the gatehouse
- New e-stickers
- Computer monitor
- Filing cabinet for the gatehouse

IV. SAFETY & SECURITY COMMITTEE REPORT

Alan Dirk, CTA Vice President

2014 marked additional improvements in the Safety and Security of Carolina Trace.

- New Resident and Visitor gates were installed to improve traffic flow and accident protection if a gate was hit by a vehicle.
- Further strides were made in the interaction with the Country Club to automate the process allowing Country Club guests easier and quicker access through the Visitor gates.
- The Lee County Sheriff Office has loaned our Security the Speed Radar Device to show our residents the speed that they are traveling on Traceway.
- A greater emphasis has been put on the bus circle and parents interaction with CTA Security. We have seen a large increase in the number of students riding the buses in Trace. Parking continues to be a major problem at the bus circle but the Security Guards are doing an excellent job controlling and moving traffic through that area.
- We have contracted with SPA for snow removal and have a plow on premise with trained staff to plow Traceway when needed.
- Over the past year Security, along with CERT, has done an excellent job rerouting traffic and controlling traffic flow through the areas affected by flooding which has occurred across Traceway at Stonegate pond and #16 Pond near Golf North.
- The Emergency Hotline (919-499-2722) was implemented and has been effective in updating residents about water outages, flooding, icy/snow covered roads, bears, use of emergency roads, and any other emergency information.

Overall the response to resident requests by our Security contractor (SPA) has been professional and exemplary. We look forward to serving the Trace community and thank everyone for their continued support.

V. COMMUNICATIONS COMMITTEE REPORT

Terry Riddle

CTA makes information available to Carolina Trace residents and property owners throughout the year via several distribution methods, including:

- the CTA website, www.ctaincnc.com (thank you, Kathy Blake, for maintaining and updating this website),
- the sign at the gatehouse,
- the CTA Hot Line, 919-499-2722,
- and through direct distribution within the POAs, facilitated by each POA's CTA Director.

That information has included:

- The minutes of the monthly CTA Directors' meetings, including committee reports,
- The CTA Articles of Incorporation and Bylaws,
- Lists of the CTA Officers, the CTA committees and their chairpersons,
- POA Officers and a link to the POAs' websites (when provided by the POA),
- Notices of fishing events and tournaments conducted by the Trace Union of Fervent Fishermen (TUFF),
- Road safety and other timely information on the CTA Hot Line,
- Notice of various events being held at Carolina Trace Country Club which were open to all Trace residents such as:
 - Holiday observances and children's parties,
 - The Annual Street Faire
 - Red Cross Blood Drives,
 - Flu shot clinic,
 - Disaster preparedness briefing by the Carolina Trace Community Emergency Response Team (CERT).

If your organization has public service information (i.e. it's non-commercial, non-political, non-religious, non-controversial, etc.) that will be of interest to the residents of Carolina Trace, you can email it to the CTA Secretary at ctasectr@gmail.com, to be considered for distribution by CTA.